



CERTIFICATE OF INSURANCE for Inland River P&I Insurance for Owner

Cover Note No. P-33-12-00052

Quotation No. Q-33-12-00008

Assured RUBISHIPS Headoffice
- as Registered Owner -
5 Slavianska Str.
7000 Ruse
Republic of Bulgaria

Vessel Insured ST. NIKOLAS

Vessel Type	Dry cargo vessel
Built	1954
Tonnage	966
Class	n/s
Flag	Bulgaria
Port of Registry	n/s
Length	82,60 m
Width	9,02 m
Draught	2,27 m

Period of Cover 20.02.2012 00:00:00 hours GMT
until 19.02.2013 23:59:59 hours GMT

Trading Area European Inland Rivers,
but always subject to vessel's class and registration.

Limit of Cover USD 10.000.000 a.o.a.o.o. and in the aggregate per year.

Terms and Conditions Subject to the Rules of Hanseatic P&I - Inland Craft P&I and Appendix as per 01.01.2012
Under this insurance policy Third Party Liabilities (collision) and Wreck removal are covered up to the agreed insured amount only in excess to the underlying Hull and Machinery Policy and insofar not already covered by such Hull and Machinery Policy.

Deductibles EUR 1.000 for all claims a.o.a.o.o.

Perils Covered The following perils are covered as per Rules:

- § 10 Cargo Liabilities
- § 11 Liabilities in respect of Passengers
- § 12 Liability to Crewmembers
- § 13 Liability to Persons other than seamen
- § 14 Liability for collision and wash damage
- § 15 Costs of Life Salvage
- § 16 Wreck Removal
- § 17 Liability arising out of Towage Contracts
- § 18 Cargos Contribution to General Average



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- § 19 Ships Contribution to General Average
- § 20 Pollution Risks
- § 21 Penalties and Fines

Subject to

Valid sailing permit in place.
Master to possess proper license to sail on the respective parts of the river.
Hull & Machinery Cover in place and maintained during the whole insurance period.
Terrorism Exclusion Clause
Institute Cyber Attack Exclusion Clause (CL 380, 10.11.2003)
Asbestos Exclusion Clause (Total Asbestos Exclusion)
Institute Radioactive Contamination, Chemical, Biological, Bio-chemical And Electromagnetic Weapons Exclusion Clause (CL 370, 10.11.2003)
Infectious Disease Clause
Occupational Disease / Cumulative Injury Clause
Nuclear Energy Risks Exclusion Clause
OPA Oil Pollution Act Disclaimer Clause
Insurer's Liability Clause (LMA 3333, 21.06.2007)

Insurance Premium

As per invoice

Security

The co-insurance consortium Hanseatic P&I consisting of
Allianz Global Corporate & Specialty AG,
ERGO Versicherung AG,
Gothaer Allgemeine Versicherung AG,
KRAVAG-LOGISTIC Versicherungs-AG and
Torus Insurance (Europe) AG.

Claims Notification

In case of insured event please contact our 24/7 claims hotline:

ZELLER ASSOCIATES MANAGEMENT SERVICES GmbH
Van-der-Smissen-Str. 1, 22767 Hamburg, Germany
Tel: +49 40 38 90 739-35
Fax: +49 40 38 90 739-70
Mobile: +49 171 64 29 267
EMail: claims@za-management.com

Place & Date

Hamburg, 16.02.2012


ppa. Dietrich Zeglin




i.A. Simone Nieswandt